

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 IO-10 ISO-00 AGR-05 CIAE-00 COME-00

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FM AMEMBASSY COPENHAGEN

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INFO AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

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/AMEMBASSY PARIS 2402

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AMEMBASSY ROME

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PASS AGRICULTURE

GENEVA FOR MTN DEL

E.O. 11652N/A

TAGS: EAGR EEC DA

SUBJ: SOYBEAN GUIDE PRICE 75/76 MARKETING YEAR

REF A. STATE 28001, B. COPENHAGEN 0487

1. IN RECENT CONVERSATION SHORTLY AFTER AGRI
CULTURAL MINISTERS MEETING LAST WEEK IN BRUSSELS
ECONCOUNS RAISED QUESTION OF SOYBEAN GUIDE PRICE
INCREASE WITH FONOFF OFFICE DIRECTOR NETTERSTROM
LATTER, WHO HAD BEEN AT BRUSSELS MEETING HAD
TO CHECK HIS NOTES TO CONFIRM NEW GUIDE PRICE
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HAD BEEN ACCEPTED. HE SAID COUNCIL HAD BEEN

SO SEIZED WITH OTHER MAJOR ISSUES THAT SOYBEAN
MATTER SIMPLY SLIPPED BY WITHOUT A NOTE.

2. REPEATING US ARGUMENTS MADE IN THE PAST
AGAINST DANGERS OF A SOYBEAN CAP AND ESPECIALLY
THE NOW INCREASED POSSIBILITIES OF IMPAIRMENT
OF GATT BINDINGS ON SOYBEANS WE EMPHASIZED
THAT US CONCERNS REMAIN STRONG AND THAT WE
WILL BE WATCHING RESULTS OF HIGHER GUIDE PRICE
CAREFULLY.

3. NETTERSTROM WHO HAD ALWAYS IN THE PAST CON
TENDED HE COULD NOT UNDERSTAND WHY THE US WOULD
BE CONCERNED OVER THE MINOR SOP BEING THROWN
TO A SMALL ELEMENT OF THE FRENCH FARM SECTOR
SAID HE FOUND US CONCERNS SOMEWHAT SUBSIDIES
WHICH NOW MAY POSSIBLY BE MADE UNDER THE NEW
GUIDE PRICE. HE SAID HE TOGETHER WITH THE
AGRICULTURAL MINISTRY WOULD REVIEW THE IMPLI
CATIONS MORE THOROUGHLY THAN THEY HAD DONE INI
TIALY. OFFHAND HE SUSPECTED THAT UNDER THE
NEW CAP PRICE STRUCTURE, SOYBEANS WOULD STILL
NOT BE AN ATTRACTIVE ENOUGH ALTERNATIVE TO
LEAD A SIGNIFICANT SHIFT OF LAND USAGE INTO
THAT CROP. IF IT WERE HE FELT DENMARK OUGHT
TO BE CONCERNED BECAUSE IT WOULD HAVE TO BEAR
PART OF THE BURDEN BUT NOT BE ABLE TO ENJOY
ANY OF THE BENEFITS.

4. EMBASSY COMMENT: THIS REMAINED OF US
CONCERNS OVER SOYBEANS CAME AT A TIME THAT THE

DANES WERE FUMING OVER OTHER DECISIONS REACHED
LAST WEEK BY THE COUNCIL OF AGRICULTURAL MINI
STERS (SEE REF B) HOWEVER WHILE THE DANES
MAY NOW LOOK A BIT CLOSER AT THE POTENTIAL SUB
SIDY COSTS OF THE INCREASED SOYBEAN SUPPORT
LEVEL, IT IS UNLIKELY THAT THEY WILL ATTEMPT TO
REOPEN THIS ISSUE IN BRUSSELS IN VIEW OF THE
SUBSTANTIAL BENEFITS DENMARK WILL DERIVE FROM
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THE 11 PERCENT INCREASE IN THE RAPESEED TARGET
PRICE AND 27 PERCENT INCREASE IN THE DEHYDRATED
FODDER SUBSIDY WHICH WERE PART OF THE SAME PACKAGE.
CROWE

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